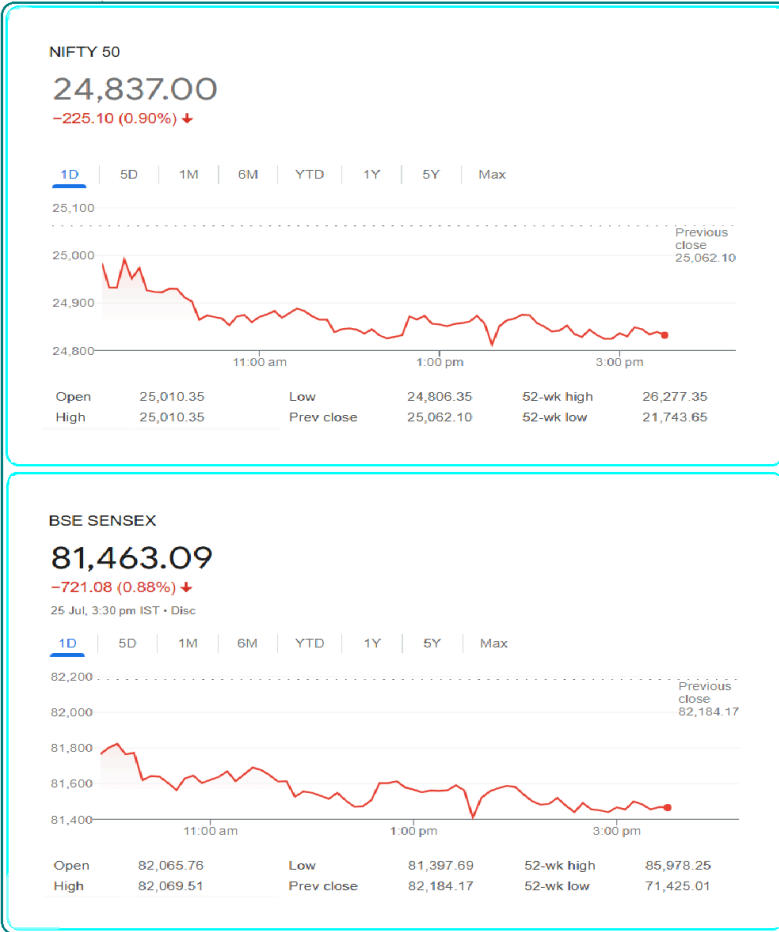


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24837.00	25062.10	-0.90%
S&P BSE SENSEX	81463.09	82184.17	-0.88%
NIFTY MID100	58009.45	58960.70	-1.61%
NIFTY SML100	18294.45	18686.80	-2.10%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity benchmarks ended with sharp losses today, declining for the second consecutive day. Subdued corporate results and lacklustre global cues triggered a broad-based sell-off across domestic equities. Investor sentiment remained fragile amid ongoing uncertainty over U.S.-India tariff negotiations. The Nifty settled below the 24,850 mark.
- The S&P BSE Sensex tanked 721.08 points or 0.88% to 81,463.09. The Nifty 50 index declined 225.10 points or 0.90% to 24,837. In two consecutive trading sessions, the Sensex declined 1.52% while the Nifty fell 1.51%.
- The S&P BSE Mid-Cap index fell 1.46% and the S&P BSE Small-Cap index tanked 1.88%.
- Among the sectoral indices, the Nifty Healthcare Index (up 0.69%) and the Nifty Pharma index (up 0.54%) outperformed the Nifty 50 index.
- Meanwhile, the Media index (down 2.61%), the Nifty Oil & Gas index (down 1.96%) and the Metal index (down 1.64%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **4516** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **SBILIFE, HDFCLIFE, COFORGE**.
- Short** position build up for the **July** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, HDFCBANK, BAJFINANCE, INFY**.
- Unwinding** position for the **July** series has been witnessed in **RELIANCE, SBIN**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56528.90	57066.05	-0.94%
NIFTY AUTO	23781.55	24087.30	-1.27%
NIFTY FMCG	54579.95	55085.85	-0.92%
NIFTY IT	35623.75	36135.80	-1.42%
NIFTY METAL	9425.10	9582.30	-1.64%
NIFTY PHARMA	22662.70	22541.05	0.54%
NIFTY REALTY	950.60	960.10	-0.99%
BSE CG	69136.11	70428.29	-1.83%
BSE CD	59563.49	60218.42	-1.09%
BSE Oil & GAS	27028.50	27609.92	-2.11%
BSE POWER	6707.61	6869.51	-2.36%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	41456.23	41826.34	-0.88%
HANG SENG	25388.35	25667.18	-1.09%
STRAITS TIMES	4261.06	4273.05	-0.28%
SHANGHAI	3593.66	3605.73	-0.33%
KOSPI	3196.05	3190.45	0.18%
JAKARTA	7543.50	7530.90	0.17%
TAIWAN	23364.38	23373.73	-0.04%
KLSE COMPOSITE	1533.76	1540.32	-0.43%
ALL ORDINARIES	8934.30	8979.40	-0.50%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	96122.81	100060.28
NSE F&O	196382.51	177760.94

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1979.96

(Source: [NSE](#))

Corporate News

- **Shriram Finance** posted consolidated net sales at Rs 11,536.32 crore in June 2025 up 20.11% from Rs. 9,604.98 crore in June 2024. Net profit at Rs. 2,159.40 crore in June 2025 up 6.75% from Rs. 2,022.80 crore in June 2024.
- **Bajaj Finance** posted consolidated net sales at Rs 19,523.88 crore in June 2025 up 21.28% from Rs. 16,098.67 crore in June 2024. Net profit at Rs. 4,699.61 crore in June 2025 up 20.13% from Rs. 3,911.98 crore in June 2024.
- **Bajaj Finserv** posted consolidated net sales at Rs 35,439.08 crore in June 2025 up 12.58% from Rs. 31,479.93 crore in June 2024. Net profit at Rs. 2,789.05 crore in June 2025 up 30.47% from Rs. 2,137.70 crore in June 2024.
- **Bharat Electronics Limited** has secured a significant Rs 1,640 crore order from the Ministry of Defence to supply Air Defence Fire Control Radars to the Indian Army. These indigenous radars, designed by DRDO and manufactured by BEL, will enhance the Army's air defence capabilities by providing all-weather surveillance, tracking, and control of air defence guns.
- **Cipla** posted consolidated net sales at Rs 6,957.47 crore in June 2025 up 3.94% from Rs. 6,693.94 crore in June 2024. Net profit at Rs. 1,297.62 crore in June 2025 up 10.19% from Rs. 1,177.64 crore in June 2024.
- **REC** posted consolidated net sales at Rs 14,737.45 crore in June 2025 up 12.68% from Rs. 13,078.66 crore in June 2024. Net profit at Rs. 4,465.71 crore in June 2025 up 29.06% from Rs. 3,460.19 crore in June 2024.
- **LT Foods** posted consolidated net sales at Rs 2,463.92 crore in June 2025 up 19% from Rs. 2,070.51 crore in June 2024. Net profit at Rs. 168.50 crore in June 2025 up 10.01% from Rs. 153.17 crore in June 2024.
- **Mahindra Lifespace Developers** posted consolidated net profit rose 302.83% to Rs 51.24 crore in the quarter ended June 2025 as against Rs 12.72 crore during the previous quarter ended June 2024. Sales declined 83.01% to Rs 31.97 crore in the quarter ended June 2025 as against Rs 188.14 crore during the previous quarter ended June 2024.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	313.15	302.05	3.67%
TATAMOTORS	700.50	690.10	1.51%
DRREDDY	1265.50	1247.40	1.45%
GRASIM	2735.90	2709.10	0.99%
CIPLA	1487.90	1473.50	0.98%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
NESTLEIND	2322.10	2452.50	-5.32%
TRENT	5154.00	5359.00	-3.83%
SHRIRAMFIN	633.55	654.05	-3.13%
TECHM	1498.60	1546.60	-3.10%
RELIANCE	1402.90	1424.60	-1.52%

(Source: [Moneycontrol](#))

- **Ajmera Realty and Infra India** posted consolidated net sales at Rs 258.51 crore in June 2025 up 33.44% from Rs. 193.73 crore in June 2024. Net profit at Rs. 38.28 crore in June 2025 up 21.79% from Rs. 31.43 crore in June 2024.
- **Trident** posted consolidated net sales at Rs 1,706.89 crore in June 2025 down 2.06% from Rs. 1,742.71 crore in June 2024. Net profit at Rs. 139.96 crore in June 2025 up 89.83% from Rs. 73.73 crore in June 2024.
- **DLF Home Developers Ltd.** has seen strong pre-sales, including Rs 2,300 crore this quarter and Rs 11,000 crore from a single project last quarter. Their Mumbai market entry, in partnership with Trident Realty, is driving current sales, with a successful sell-out of the first phase of a project in Andheri West.
- **Maruti Suzuki** will standardize 6 Airbags in Fronx. This will lead to a 0.5% increase in the average price. The new price will be effective from July 25, 2025. Earlier, the company introduced 6 Airbags in XL6. Prices for XL6 increased by 0.8%. Maruti Suzuki also standardized 6 Airbags in Ertiga and Baleno on July 16.

2024.

- **Adani Energy Solutions** posted consolidated net sales at Rs 6,819.28 crore in June 2025 up 26.79% from Rs. 5,378.55 crore in June 2024. Net profit at Rs. 512.48 crore in June 2025 up 162.2% from Rs. 823.92 crore in June 2024.
- **Chennai Petroleum Corporation** posted consolidated net sales at Rs 14,812.23 crore in June 2025 down 13.35% from Rs. 17,094.98 crore in June 2024. Net loss at Rs. 40.10 crore in June 2025 down 111.23% from Rs. 357.03 crore in June 2024.
- **Vakrangee** posted consolidated net sales at Rs 68.84 crore in June 2025 up 17.27% from Rs. 58.70 crore in June 2024. Net profit at Rs. 3.19 crore in June 2025 up 42.47% from Rs. 2.24 crore in June 2024.
- **HFCL** posted consolidated net sales at Rs 871.02 crore in June 2025 down 24.8% from Rs. 1,158.24 crore in June 2024. Net loss at Rs. 32.25 crore in June 2025 down 128.97% from Rs. 111.31 crore in June 2024.
- **eClerx Services** posted consolidated net sales at Rs 934.56 crore in June 2025 up 19.52% from Rs. 781.92 crore in June 2024. Net profit at Rs. 141.68 crore in June 2025 up 26.94% from Rs. 111.61 crore in June 2024.
- **Mphasis** posted consolidated net sales at Rs 3,732.49 crore in June 2025 up 9.06% from Rs. 3,422.46 crore in June 2024. Net profit at Rs. 441.70 crore in June 2025 up 9.2% from Rs. 404.51 crore in June 2024.
- **UTI Asset Management Company** posted consolidated net sales at Rs 546.89 crore in June 2025 up 3.34% from Rs. 529.22 crore in June 2024. Net profit at Rs. 236.85 crore in June 2025 down 6.81% from Rs. 254.17 crore in June 2024.
- **KFin Technologies** posted consolidated net sales at Rs 274.06 crore in June 2025 up 15.36% from Rs. 237.56 crore in June 2024. Net profit at Rs. 77.26 crore in June 2025 up 13.49% from Rs. 68.07 crore in June 2024.

- **ITC Limited** plans to invest Rs 20,000 crore. The investment will expand manufacturing across sectors. Chairman Sanjiv Puri shared the company's growth strategy at the AGM. ITC has already established eight new manufacturing units. The company prioritizes its 'Bharat First' approach. It will focus on strengthening its presence in India. New brand launches aim to increase value.
- **Asian Paints** facing an antitrust inquiry over alleged abuse of its dominant market position, is contesting the investigation, citing reputational damage. The company argues that the Competition Commission of India (CCI) undermined proceedings by publishing and then deleting allegations against its CEO.
- **Dixon Technologies** has secured Indian government approval to establish a joint venture, Dixtel Infocomm, with Longcheer's Singaporean subsidiary. Dixon will hold 74% stake, while Longcheer will hold 26%. Dixtel will manufacture smartphones, tablets, and other electronic devices. This collaboration aims to enhance ODM expertise and localize non-semiconductor component manufacturing in India.
- **VA Tech WABAG Ltd.** has been awarded a USD 272 million contract to construct a 300 MLD seawater desalination plant in Yanbu, Saudi Arabia, by the Saudi Water Authority. The project involves design, engineering, supply, construction, and commissioning on a greenfield site. This initiative aligns with Saudi Vision 2030, reinforcing WABAG's leadership in desalination.
- **Bajaj Auto** faces a potential production halt due to rare earth magnet shortages, impacting their EV production, especially during the festive season. Rajiv Bajaj expresses concern over supply chain disruptions, potential cost increases, and the effect on suppliers and dealers.
- **Adani Enterprises** is set to divest 50% of its copper tubes business to MetTube Copper India, aiming to enhance domestic copper tube production. Simultaneously, Adani Enterprises will acquire a 50% stake in MetTube Copper India. This strategic move seeks to reduce India's dependence on copper tube imports.
- **Zydus Lifesciences** has appealed a Delhi High Court order. The order restricts it from producing a biosimilar of E.R. Squibb's Nivolumab. Squibb alleges patent infringement of its cancer drug Opdyta. Zydus denies infringement, stating its product ZRC-3276 is biosimilar but doesn't violate patents. Zydus argues the process is known and its subsidiary filed a post-grant opposition.
- **Bharat Dynamics** has received an order for supply of one of the ATGM from Armoured Vehicles Nigam (AVNL) for a value of Rs 809 crore (gross). The order has to be executed in a span of 3 years.
- **JSW Energy** said that its wholly owned subsidiary JSW Neo Energy has signed a power purchase agreement (PPA) with the Solar Energy Corporation of India (SECI) under the SECI- FDRE Tranche IV scheme.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims edged down to 217,000 in the week ended July 19th, a decrease of 4,000 from the previous week's unrevised level of 221,000. Continuing claims crept up by 4,000 to 1.955 million in the week ended July 12th.
- U.S. new home sales rose by 0.6% to an annual rate of 627,000 in June after plummeting by 11.6% to a rate of 623,000 in May.
- U.S. building permits in the United States decreased by 0.1% to a seasonally adjusted annualized rate of 1.393 million in June 2025, revised down from a preliminary estimate of 1.397 million.
- U.S. S&P Global Composite PMI rose to 54.6 in July 2025 from 52.9 in June. The manufacturing PMI fell to 49.5 in July 2025, down from June's 37-month high while the services PMI jumped to 55.2 in July of 2025 from 52.9 in the previous

month.

- U.K. retail sales rose 0.9% month-over-month in June 2025, rebounding from a revised 2.8% drop in the previous month. Core retail sales rose 0.6%, also rebounding from a 2.8% fall. On a yearly basis, retail sales increased 1.7%, swinging from a revised 1.1% drop in May.
- U.K. GfK Consumer Confidence Index for the UK edged down to -19 in July 2025 from -18 in June.
- The European Central Bank held its key interest rates steady at 2.00%. The refinancing rate was retained at 2.15% and the marginal lending rate at 2.40%.
- Eurozone bank lending to households rose by 2.2% year-on-year to EUR 7.016 trillion in June 2025, the fastest pace since May 2023. Lending to businesses increased to 2.7%, from 2.5% in May. M3 money supply in the Euro Area rose by 3.9% year-on-year to EUR 16.90 trillion in May of 2025
- German Ifo Business Climate Index edged up to 88.6 in July 2025, from 88.4 in June. The current conditions index edged up to 86.5 in July 2025, from 86.2 in June while the business expectations index edged up to 90.7 in July 2025, from a revised 90.6 in June.
- French consumer confidence in France edged up to 89 in July 2025, from 88 in the previous two months.
- Japan producer prices were up 3.2% on year in June, down from the upwardly revised 34% in May (originally 3.3%). On a monthly basis, producer prices slipped 0.1% for the second straight month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 66.58/bbl (IST 17:00).
- INR weakened to Rs. 86.52 from Rs. 86.42 against each US\$ resulting in daily change of 0.13%.
- India's free trade agreement with the UK failed to secure an exemption from the UK's carbon tax, potentially impacting carbon-intensive exports like steel and aluminum. Starting in 2027, the UK's Carbon Border Adjustment Mechanism (CBAM) could impose taxes ranging from 14-24%, raising concerns about trade barriers and prompting India to consider retaliatory measures.
- India's renewable energy sector has achieved significant milestones, saving Rs 4 lakh crore in fossil fuel and pollution costs in 2024. The nation has reached 50% non-fossil fuel power capacity ahead of schedule, exceeding 245 GW of renewable energy.
- India and the UK have signed a telecom deal as part of their free trade agreement, granting non-discriminatory market access for telecom services. This move could potentially lead to Indian telecom operators expanding into the UK market.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 26/07/2025

Kotak Mahindra Bank Limited	Financial Results
Balkrishna Industries Limited	Financial Results/Dividend
Central Depository Services (India) Limited	Financial Results
IDFC First Bank Limited	Financial Results
Jagsonpal Pharmaceuticals Limited	Financial Results
Jain Irrigation Systems Limited	Financial Results
Lodha Developers Limited	Financial Results
Premier Energies Limited	Financial Results/Dividend
Rainbow Childrens Medicare Limited	Financial Results
SBFC Finance Limited	Financial Results
Whirlpool of India Limited	Financial Results
Zen Technologies Limited	Financial Results

Board Meetings as on 28/07/2025

Bharat Electronics Limited	Financial Results
GAIL (India) Limited	Financial Results
IndusInd Bank Limited	Financial Results
Adani Green Energy Limited	Financial Results
Adani Total Gas Limited	Financial Results
Ajanta Pharma Limited	Financial Results
Nippon Life India Asset Management Limited	Financial Results
Mazagon Dock Shipbuilders Limited	Financial Results
NTPC Green Energy Limited	Financial Results
KEC International Limited	Financial Results
Arvind SmartSpaces Limited	Financial Results
Five-Star Business Finance Limited	Financial Results
Motherson Sumi Wiring India Limited	Financial Results
Apollo Micro Systems Limited	Financial Results
Arvind Fashions Limited	Financial Results
Astec LifeSciences Limited	Financial Results
Bajaj Healthcare Limited	Financial Results
Cartrade Tech Limited	Financial Results
Chemplast Sanmar Limited	Financial Results
Fedbank Financial Services Limited	Financial Results
Flair Writing Industries Limited	Financial Results

Go Digit General Insurance Limited	Financial Results
Gravita India Limited	Financial Results
IFB Agro Industries Limited	Financial Results
IIFL Capital Services Limited	Financial Results
JK Paper Limited	Financial Results/Fund Raising
Laxmi Organic Industries Limited	Financial Results
Mangalore Chemicals & Fertilizers Limited	Financial Results
Mold-Tek Packaging Limited	Financial Results/Dividend
NACL Industries Limited	Financial Results
Paradeep Phosphates Limited	Financial Results
Piramal Pharma Limited	Financial Results
Punjab Chemicals & Crop Protection Limited	Financial Results
Qess Corp Limited	Financial Results
Railtel Corporation Of India Limited	Financial Results
Shankara Building Products Limited	Financial Results
Snowman Logistics Limited	Financial Results
Thangamayil Jewellery Limited	Financial Results
Torrent Pharmaceuticals Limited	Financial Results/Fund Raising
TRF Limited	Financial Results
TTK Prestige Limited	Financial Results
Veranda Learning Solutions Limited	Fund Raising
Vijaya Diagnostic Centre Limited	Financial Results
Waaree Energies Limited	Financial Results
Xpro India Limited	Financial Results

(Source: NSE)

Corporate Actions as on 28/07/2025

Wipro Limited	Interim Dividend - Rs 5 Per Share
DLF Limited	Dividend - Rs 6 Per Share
EIH Associated Hotels Limited	Dividend - Rs 3.50 Per Share
KPIT Technologies Limited	Dividend - Rs 6 Per Share
COSMO FIRST LIMITED	Dividend - Rs 4 Per Share
CRISIL Limited	Interim Dividend - Rs 9 Per Share
Shyam Metalics and Energy Limited	Interim Dividend - Rs 1.80 Per Share

(Source: NSE)

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